



**CAMEX  
LIMITED**

**A Govt. Recognised Export House**

CAMEX HOUSE, 2nd Floor, Stadium-Commerce Road,  
Navrangpura, AHMEDABAD-380009. (INDIA)



Phone : +91-79-66307200, 26462260, 26462262 | FAX : +91-79-26462123  
Web : www.camexltd.com | E-Mail : info@camexltd.com

CIN NO.: L24230GJ1989PLC013041

**Date: 01/06/2017**

**Ref.: Announcement ID-49824**

To,  
The Department of Corporate Service,  
BSE Limited,  
Ground Floor, P.J. Tower,  
Dalal Street,  
Mumbai – 400001

**Scrip Code: 524440**

Dear Sir/Madam,

**Subject: Submission of Auditor Reports in accordance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to above subject, we would like to inform you that Board Meeting of CAMEX LIMITED was held on 30<sup>th</sup> May, 2017. Company has filed Outcome of the Board Meeting. Outcome includes standalone and consolidated Financial Results and Auditor's Report. However due to oversight, Company has filed Auditor's Report in other format.

Please find attached herewith revised outcome with revised auditor's report according to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Request you to consider the same and update.

**Thanking you,**

**Yours truly,**

**For, CAMEX LIMITED**

**Hirvita Shah**

**Company Secretary**

**(Membership No.:-A35230)**



30/05/2017

To,  
The Department of Corporate Service,  
BSE Limited,  
Ground Floor, P.J. Tower,  
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Dear Sir/Madam,

**Sub: Outcome of the Board Meeting Dated 30<sup>th</sup> May, 2017**

With Reference to above subject and in compliance with the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 we hereby submit the following outcome of the meeting of the board of directors held on 30<sup>th</sup> May, 2017 has:-

1. Approved and adopted the Standalone and Consolidated Audited Financial Results of the Company for the Financial Year ended on 31<sup>st</sup> March, 2017 in pursuance of Regulation 33 of SEBI (LODR) Regulation, 2015.
2. Take note of Auditor's Reports on standalone and consolidated accounts of the Company for the Financial Year ended on 31<sup>st</sup> March, 2017.
3. Board reviewed compliance report pertaining to all applicable laws in pursuance to Regulation 17(3) of SEBI (LODR) Regulations, 2015.
4. Board took the note of status of complaint as per Regulation 13(3) of SEBI (LODR) Regulations, 2015 for the quarter ended on 31.03.2017 as submitted with stock exchange.
5. Board reviewed Business activities carried out by the Company.

The meeting of Board of Directors commenced at 11.00 AM and concluded at 3:00 P.M.

Thanking You  
For and on behalf of,  
**CAMEX LIMITED**

**Hirvita Shah**  
**(Company Secretary & Compliance Officer)**  
**Mem. No. A-35230**





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CIN NO. : L24230GJ1989PLC013041

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2017

**CAMEX LIMITED**

CIN :L24230GJ1989PLC013041

2nd Floor, Camex House, Stadium - Commerce Road, Navrangpura, Ahmedabad - 380009

(Rs. in Lakhs)

Sr. No.	Particulars	Stand Alone Three Months Ended			Stand Alone Year Ended		Consolidated Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016	31.03.2017	31.03.2016
		Unaudited			Audited		Audited	
	<b>Income From Operation</b>							
1	a) Net Sales/ Income from Operations	2769.05	2013.47	2621.74	10177.81	10034.19	11090.02	11190.94
	b) Other Operating Income	81.08	12.44	69.11	122.73	146.10	122.73	146.10
	<b>Total Income from operation</b>	<b>2850.13</b>	<b>2025.91</b>	<b>2690.85</b>	<b>10300.54</b>	<b>10180.29</b>	<b>11212.75</b>	<b>11337.04</b>
	<b>Expenditure</b>							
2	a. Consumption of Raw Materials	705.57	391.61	389.63	2637.59	2891.69	2637.59	2891.69
	b. Purchase of Stock In Trade	1697.42	1456.55	1899.98	6519.87	5687.98	7384.19	6792.52
	c. Change in inventories of finished goods, work-in - progress and stock in trade	-27.76	-104.30	-49.47	-308.21	205.44	-308.21	205.44
	d. Employee Benefits Expenses	49.62	106.54	133.70	352.53	319.89	352.53	319.89
	e. Depreciation & Amortisation Expenses	20.50	19.95	18.32	77.68	70.57	77.68	70.57
	f. Other Expenses	331.75	70.52	243.50	680.39	698.33	684.56	704.51
	<b>Total Expenses</b>	<b>2777.10</b>	<b>1940.87</b>	<b>2635.66</b>	<b>9959.85</b>	<b>9873.89</b>	<b>10828.34</b>	<b>10984.62</b>
3	Profit from Operation before Other Income, Finance Cost and Exceptional Items (1-2)	73.04	85.04	55.19	340.69	306.40	384.41	352.42
4	Other Income	11.29	0.39	25.25	75.74	12.70	75.74	12.70
5	Profit from ordinary activities before Finance cost and Exceptional Items (3+4)	84.33	85.43	80.44	416.44	319.10	460.15	365.12
6	Finance Cost	45.94	44.18	43.43	169.19	180.68	180.63	195.44
7	Profit from ordinary activities After Finance cost but before Exceptional Items (5-6)	38.39	41.25	37.01	247.25	138.41	279.52	169.68
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax (7- 8)	38.39	41.25	37.01	247.25	138.41	279.52	169.68
10	Tax Expense	41.02	16.86	14.71	84.57	46.25	84.57	46.25
11	Net Profit from Ordinary Activities after Tax(9-10)	-2.63	24.39	22.30	162.68	92.16	194.95	123.43
12	Extraordinary Item (Net of Tax Expenses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit for the period (11-12)</b>	<b>-2.63</b>	<b>24.39</b>	<b>22.30</b>	<b>162.68</b>	<b>92.16</b>	<b>194.95</b>	<b>123.43</b>
14	Paid up Share Capital	1020.87	1020.87	1020.87	1020.87	1020.87	1020.87	1020.87
15	Reserve excluding revaluation reserves (as per Balance Sheet) of previous accounting year	1405.54	-	1242.86	1405.54	1242.86	1487.76	1294.34
	<b>Earning Per Share (EPS)</b>							
16	a) Basic & diluted EPS befor Extraordinary items for the period for theyear to date and for the previous year (not to be annualized)	0.00	0.23	0.22	1.59	0.90	1.91	1.21
	b) Basic & diluted EPS after Extraordinary items for the period for theyear to date and for the previous year (not to be annualized)	0.00	0.23	0.22	1.59	0.90	1.91	1.21

**Note :**

The above Results were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at its meeting held on 30th May, 2017. Amount of Tax Expense includes provision for Deferred Tax recognised at the end of the year.

The figures of the previous Periods are reclassified/regrouped/rearranged, wherever necessary, as per the format revised by SEBI in conformity with the amended to the Companies Act, 2013.

FOR, CAMEX LIMITED

*(Signature)*  
DIRECTOR





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CIN NO.: L24230GJ1989PLC013041

(Rs.In Lakhs)					
Statement of Assets and Liabilities as at 31st March,2017					
Particulars		Stand Alone Year Ended		Consolidated Year	
		31/03/2017	31/03/2016	31/03/2017	31/03/2016
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>SHARE HOLDER'S FUNDS:</b>				
	a) Share Capital	1020.87	1020.87	1020.87	1020.87
	b) Reserves and Surplus	1405.54	1242.86	1487.76	1294.34
	<b>Sub-total - Shareholder's Funds</b>	<b>2426.41</b>	<b>2263.73</b>	<b>2508.63</b>	<b>2315.21</b>
<b>2</b>	<b>Non Current Liabilities</b>				
	a) Deferred Tax Liability	109.00	76.09	109.00	76.09
	b) Long term borrowings	467.57	355.03	467.57	355.03
	<b>Sub-total - Non Current Liabilities</b>	<b>576.57</b>	<b>431.12</b>	<b>576.57</b>	<b>431.12</b>
<b>3</b>	<b>Current Liabilities</b>				
	a) Short-term borrowings	1355.33	981.95	1484.48	1087.02
	b) Trade payables	674.21	693.03	800.45	806.21
	c) Other Current Liabilities	329.39	242.14	329.81	257.13
	d) Short-term provisions	22.07	17.11	22.07	17.11
	<b>Sub-total - Current Liabilities</b>	<b>2381.00</b>	<b>1934.23</b>	<b>2636.81</b>	<b>2167.47</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5383.98</b>	<b>4629.08</b>	<b>5722.01</b>	<b>4913.81</b>
<b>B</b>	<b>ASSETS</b>				
<b>1</b>	<b>Non-Current Assets</b>				
	(a) Fixed assets	825.33	808.49	825.33	808.49
	(b) Non-current investments	0.92	0.92	0.91	0.91
	(c) Long-term loans and advances	27.90	31.10	27.90	31.10
	<b>Sub-total - Non current Assets</b>	<b>854.15</b>	<b>840.51</b>	<b>854.14</b>	<b>840.50</b>
<b>2</b>	<b>Current Assets</b>				
	(a) Current investments				
	(b) Inventories	1077.24	667.20	1077.24	667.20
	(c) Trade receivables	2775.84	2421.83	3113.48	2591.18
	(d) Cash and cash equivalents	163.90	114.52	164.29	124.48
	(e) Short-term loans and advances	510.96	584.48	510.96	689.92
	(f) Other current assets	1.89	0.55	1.89	0.54
	<b>Sub-total - current Assets</b>	<b>4529.83</b>	<b>3788.58</b>	<b>4867.86</b>	<b>4073.31</b>
	<b>TOTAL - ASSETS</b>	<b>5383.98</b>	<b>4629.08</b>	<b>5722.01</b>	<b>4913.81</b>

For, CAMEX LIMITED

Chandraprakash Chopra  
Managing Director  
DIN: 00375421



Date : 30/05/2017  
Place : Ahmedabad





**Auditor's Report on Annual Standalone Financial Results of the Camex Limited**

To,  
Board of Directors,  
Camex Limited  
Ahmedabad

We have audited the Quarterly financial statement of **Camex Limited** for the quarter ended 31<sup>st</sup> March, 2017 ("the statement") and year to date standalone financial results for the period 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results, which are the responsibility. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India<sup>1</sup>, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2017 as well as year to date results for the period from the period from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017.





- (iii) The statement includes the results for the quarter ended March, 31 2017 being the balancing figures between audited figures in respect of the full financial year and the audited year to date figures up to the third quarter of the financial year, which were subject to limited review by us.



Place: Ahmedabad  
Date: 30<sup>th</sup> May, 2017

For Surana Maloo & Co.  
Chartered Accountants  
Firm Registration No: 112171W

*Vidhan Surana*

Per, Vidhan Surana  
Partner  
Membership No: 041841





Auditor's Report on Annual Consolidated Financial Results of the Camex Limited

To,  
Board of Directors,  
Camex Limited  
Ahmedabad

We have audited the quarterly consolidated financial results of **Camex Limited** (hereinafter referred to as "the Holding Company") for the quarter ended 31<sup>st</sup> March, 2017 and the consolidated year to date results for the period 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the accounting standards as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of one subsidiary included in the consolidated year to date results, whose consolidated financial statements reflect total assets of Rs. 338.03/- Lakhs as at 31<sup>st</sup> March, 2016; as well as the total revenue of Rs. 1120.83/- Lakhs as at 31<sup>st</sup> March, 2016; These financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us this consolidated year to date results:

- (i) include the year to date financial results of the following entities
1. Camex HK Limited (Hong Kong)



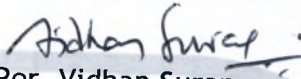


- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit/loss and other financial information for the consolidated year to date results for the period from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017.

Place: Ahmedabad  
Date: 30<sup>th</sup> May, 2017



For Surana Maloo & Co.  
Chartered Accountants  
Firm Registration No: 112171W

  
Per, Vidhan Surana  
Partner  
Membership No: 041841

