



**A Govt. Recognised Export House**

CAMEX HOUSE, 2nd Floor, Stadium-Commerce Road,  
Navrangpura, AHMEDABAD-380009. (INDIA)



Phone : 26462123 | 26462261 | 8980548181 | 8980548282  
Web : www.camextd.com | E-Mail : info@camextd.com

CIN NO.: L25111GJ1989PLC013041

July 30, 2020

To,  
The Department of Corporate Service,  
BSE Limited,  
Ground Floor, P.J. Tower,  
Dalal Street,  
Mumbai - 400001

Dear Sir/Madam,

**Scrip Code: 524440**  
**Subject: Outcome of the Board Meeting held on July 30, 2020**

With Reference to the above subject and in compliance with the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 we hereby inter-alia submit the following outcome of the meeting of the Board of Directors of the Company held on Thursday, July 30, 2020:

1. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("SEBI LODR Regulations") we hereby inform you that the Board of Directors of the Company has approved and adopted the following:
  - i. The Standalone and Consolidated Audited Financial Results of the Company for the quarter and Financial Year ended on March 31, 2020 as per IND-AS along with Audit Report issued by Statutory Auditors of the Company.
  - ii. Statement of standalone and consolidated Assets and Liabilities and Cash Flow Statement for the year ended on March 31, 2020.





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- iii. Declaration in respect of unmodified opinion on the aforesaid Standalone and Consolidated Audited Financial Results.
2. The Board has approved and adopted the standalone and consolidated financial statement for the financial year ended on March 31, 2020.
3. The Board approved the appointment of M/s Ravi Kapoor & Associates as Secretarial Auditor for the financial year 2020-21. Please find attached brief profile of Secretarial Auditor along with this outcome.
4. The Board approved the appointment of M/s J.K.Brahmin & Co. as an Internal Auditor of the Company for the Financial Year 2020-21. Please find attached brief profile of Internal Auditor along with this outcome.

The meeting of the Board of Directors commenced at 12.00 Noon and concluded at 2.30 P.M.

Kindly take the note of the above and update.

Thanking you,

For Camex Limited

**Chandraprakash Chopra**  
Managing Director  
DIN:00375421



Encl: As above





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❖ **Brief Profile of M/s. Ravi Kapoor & Associates, Company Secretaries is given as under:**

M/s. Ravi Kapoor & Associates is a leading firm of Company Secretaries registered with the Institute of Company Secretaries of India. Mr. Ravi Kapoor, having Certificate of Practice Number 2407 has rich and varied experience in Corporate Law matters. The firm is based in Ahmedabad.

The core competency of the firm lies under the Companies Act, 2013, SEBI Regulations, FEMA, NBFC and other allied Corporate Laws.

A firm is not having any relationship with any Directors and KMPs of the Company.

**Address:** 4th Floor, Shaival Plaza Nr. Gujarat College, Ellisbridge, Ahmedabad - 380006.

**Contact no.:** 079-26420336

❖ **Brief Profile of M/s. J. K. Brahmin & Co., Chartered Accountants is given as follows:**

M/s. J. K. Brahmin & Co. is a Chartered Accountants firm registered with the Institute of Chartered Accountants of India. A firm having Certificate of Registration Number is 101589W based at Ahmedabad. A firm have rich and varied experience in Audit, Accounts and Taxation matters, etc.

A firm is not having any relationship with any Directors and KMPs of the Company.

**Address:** 3<sup>rd</sup> Floor, Sapphire Business Center, 7, Satyawadi Society, Usmanpura, Ashram Road, Ahmedabad - 380013.

**Contact no.:** 079-27561751





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July 30, 2020

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The Department of Corporate Service,  
BSE Limited,  
Ground Floor, P.J. Tower,  
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Mumbai - 400001

Dear Sir/Madam,

Scrip Code: 524440

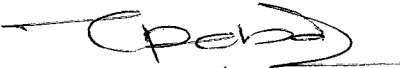
Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with the Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. P.M. Nahata & Co., Chartered Accountants (FRN: 127484W) Statutory Auditors of the Company, have issued Standalone and Consolidated Auditor's Report with unmodified opinion on Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended on March 31, 2020.

Kindly take the note of the above and update.

Thanking you,

For Camex Limited

  
Chandraprakash Chopra  
Managing Director  
DIN:00375421





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**CAMEX LIMITED**

Registered Office: 2nd Floor, Camex House, Stadium - Commerce Road, Navrangpura, Ahmedabad - 380009

CIN:L25111GJ1989PLC013041

Tel. 91-79-26462123 Fax: 91-79-26462260, Email: cs@camexltd.com;

Website: www.camexltd.com

**AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020**

(All Amounts in INR lakhs, unless otherwise stated)

S. No.	Particulars	Three months ended			Year ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	(Refer Notes below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
I	Revenue from operations	3,032.45	2,679.63	3,772.72	12,250.05	14031.12
II	Other Income	22.98	1.25	15.66	33.90	20.38
III	<b>Total Revenue</b>	<b>3,055.43</b>	<b>2,680.88</b>	<b>3,788.38</b>	<b>12,283.95</b>	<b>14,051.50</b>
IV	<b>Expenses:</b>					
a	Cost of materials consumed	613.06	1,207.61	759.48	4,052.29	3493.88
b	Purchase of stock-in-trade	1,541.32	1,288.62	2,089.97	6,486.34	8469.17
c	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	314.29	(97.83)	270.45	66.34	137.13
d	Employee benefits expenses	218.33	120.15	140.15	589.44	543.46
e	Finance costs	20.46	12.60	20.05	76.90	175.65
f	Depreciation and amortization expenses	67.42	23.64	22.35	138.21	92.65
g	Other expenses	282.12	123.08	393.83	739.39	730.09
	<b>Total Expenses</b>	<b>3,056.99</b>	<b>2,677.87</b>	<b>3,696.28</b>	<b>12,148.90</b>	<b>13,642.03</b>
V	<b>Profit from ordinary activities before exceptional and extraordinary items and tax</b>	<b>(1.56)</b>	<b>3.02</b>	<b>92.10</b>	<b>135.05</b>	<b>409.47</b>
VI	Exceptional items	-	-	-	-	-
VII	<b>Profit from ordinary activities before extraordinary items and tax</b>	<b>(1.56)</b>	<b>3.02</b>	<b>92.10</b>	<b>135.05</b>	<b>409.47</b>
VIII	Extraordinary Items	-	-	-	-	-
IX	<b>Profit Before Tax</b>	<b>(1.56)</b>	<b>3.02</b>	<b>92.10</b>	<b>135.05</b>	<b>409.47</b>
X	Tax Expense					
a	Current Tax	0.64	1.17	23.96	39.96	109.64
b	Deferred tax liability / (asset)	(1.79)	0.29	(3.78)	(1.52)	(14.91)
c	Excess/(Short)Provision of Earlier Years	(0.20)	0.29	0.36	0.74	0.36
XI	<b>Profit/(Loss) for the period from continuing operations</b>	<b>(0.22)</b>	<b>1.27</b>	<b>71.56</b>	<b>95.87</b>	<b>314.38</b>
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax Expense of discontinuing Operations	-	-	-	-	-
XIV	<b>Profit/(Loss) from discontinuing operations (After Tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	Other comprehensive income / (expenses)	(1.53)	-	6.61	(1.53)	6.61
XVI	<b>Total other comprehensive income</b>	<b>(1.53)</b>	<b>-</b>	<b>6.61</b>	<b>(1.53)</b>	<b>6.61</b>
XVII	<b>Profit/(Loss) for the period</b>	<b>(1.75)</b>	<b>1.27</b>	<b>78.17</b>	<b>94.34</b>	<b>320.99</b>
XVIII	Earning per/share					
	(of Rs. 10/- each) (not annualized):					
a	Basic (in Rs)	(0.02)	0.01	0.76	0.92	3.14
b	Diluted (in Rs.)	(0.02)	0.01	0.76	0.92	3.14





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**Notes:-**

- 1 These Audited Standalone Financial Results were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on July 30, 2020.
- 2 The Audited Standalone Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015.
- 3 The figures for the quarter ended March 31, 2020 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2020 and the published year-to-date figures up to December 31, 2019, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review. The figures of previous reporting periods have been regrouped/ reclassified wherever necessary, to correspond with the figures of the current reporting period and also in accordance with compliance of Ind As.
- 4 The company is mainly engaged in a Single Business Segment of Dyes and Chemicals. There are no separate reportable segment as per Indian Accounting Standard "Operating Segment (Ind As 108)". Therefore no separate disclosure for segment reporting is made.
- 5 The outbreak of COVID 19 is causing significant disturbance and slowdown of economic activity in India and across the globe on the carrying amount of its assets including inventory and receivables. COVID 19 has caused interruption in production, supply chain disruption, unavailability of personnel, etc. during last week of March, 2020 and thereafter. The Company has evaluated impact of this pandemic on its business operations. In assessing the recoverability of Company's assets such as Trade receivable, Inventories & Short Term Loans & Advances etc. the Company has considered internal and external information of future economic conditions and expects to recover the carrying amount of the assets. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.
- 6 With effect from 01st April, 2019, the company has adopted Ind AS 116 "Leases" with the modified retrospective approach. Accordingly the company has not re-stated its comparative financial results. This has resulted in reorganization of right-of use of asset and corresponding lease liability. The adoption of Ind AS 116 has resulted in recognition of Right-of-Use of assets of Rs. 55.29 Lacs and Lease Liabilities of Rs. 57.78 Lacs and from such date the nature of expense for leasing arrangements has changed from lease rent in previous periods to depreciation/amortization on the right-of-use of assets and finance cost on the corresponding lease liabilities. The adoption of Ind AS 116 did not have a material impact on the results for quarter ended March 31, 2020.

For and on behalf of the Board  
Camex Limited

Chandraprakash Chopra  
Managing Director (DIN:00375421)



Place : Ahmedabad  
Date : 30/07/2020





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Audited Standalone Balance Sheet as at 31st March,2020		
(All Amounts in INR lakhs, unless otherwise stated)		
Particulars	Stand Alone Year Ended	
	31.03.2020	31.03.2019
<b>I ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Property,Plant and Equipment	872.41	945.63
(b) Right of use Assets	55.29	-
(c) Financial Assets		
(i) Investments	0.92	0.92
(ii)Loans	28.92	60.55
(d) Other Non-Current Assets	23.86	24.33
<b>2 Current Assets</b>		
(a) Inventories	891.45	1247.83
(b) Financial Assets		
(i) Trade receivables	2583.27	3149.65
(ii) Cash and cash equivalents	43.29	41.46
(iii) Bank Balance other than (iii) above	31.32	37.26
(iv) Loans	296.19	2.92
(v) Others	0.83	1.23
(c) Current Tax Assets	1.14	0.23
(d) Other Currents Assets	198.84	220.98
<b>TOTAL ASSETS</b>	<b>5027.73</b>	<b>5732.99</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1 EQUITY</b>		
(a)Equity Share Capital	1020.87	1020.87
(b) Other Equity	2034.01	1939.67
<b>2 LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	372.35
(ii) Other Financial Liabilities	5.43	-
(b) Deferred Tax Liabilities (Net)	100.85	102.37
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	236.66	978.83
(ii) Trade Payables		
Due to Micro,Small and Medium Enterprises	105.45	456.87
Due to Others	1257.51	743.70
(iii) Other Financial Liabilities	148.56	71.98
(b) Other Current Liabilities	112.51	38.28
(c) Provisions	5.87	8.07
<b>TOTAL LIABILITIES</b>	<b>5027.73</b>	<b>5732.99</b>

For and on behalf of the Board  
Camex Limited

Chandraprakash Chopra  
Managing Director (DIN:00375421)

Place : Ahmedabad  
Date : 30/07/2020





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AUDITED STANDALONE CASHFLOW STATEMENT FOR THE YEAR ENDED ON MARCH 31, 2020

(All Amounts in INR lakhs, unless otherwise stated)

Particulars	Year Ended March 31, 2020	Year Ended March 31, 2019
<b>A. Cash Flow From Operating Activities</b>		
Net Profit Before Taxation And Extraordinary Items	135.05	409.47
<b>Adjustment For :-</b>		
Depreciation	138.21	92.65
Loss/(Profit) on Sale of Property, Plant & Equipment-Net	0.00	2.68
Remeasurement of the net defined benefit liability / asset	(1.53)	6.61
Interest income on financial asset at amortised cost	(0.19)	-
Interest Income	(6.64)	(5.75)
Dividend Income	(0.09)	(0.09)
Interest expense on lease Liabilities	6.42	-
Interest Paid	70.48	175.65
<b>Total</b>	<b>341.70</b>	<b>681.22</b>
<b>Operating Profit ( Loss) Before Working Capital Changes</b>		
<b>Adjustment For :-</b>		
(Increase)/ Decrease In Trade Receivables	566.38	265.00
(Increase)/ Decrease In Loans & Advances & Other Current Assets	(239.53)	418.37
(Increase)/ Decrease In Other Bank Balances	5.94	215.40
(Increase)/ Decrease In Inventories	356.38	(42.72)
Increase/ (Decrease) In Trade Payables & Others	264.45	311.49
<b>Cash Generated From Operations</b>	<b>953.63</b>	<b>1,167.54</b>
Direct Tax Paid	(46.12)	(141.98)
<b>Cash Flow Before Extraordinary Items</b>	<b>1,249.21</b>	<b>1,706.78</b>
Extraordinary Items	-	-
<b>Net Cash From Operating Activities</b>	<b>1,249.21</b>	<b>1,706.78</b>
<b>B. Net Cash Flow From Investment Activities</b>		
Purchase of Property, Plant & Equipment	(22.15)	(99.18)
Proceeds From Sale of Property, Plant & Equipment	1.50	1.53
Dividend Received	0.09	0.09
Interest Received	7.24	15.67
<b>Net Cash From Investment Activities</b>	<b>(13.33)</b>	<b>(81.89)</b>
<b>C. Cash Flows From Financing Activities</b>		
Interest Paid	(70.22)	(175.41)
Payment of Lease Liabilities	(47.76)	-
(Repayment)/Acquisition of Long Term Borrowings	(373.90)	(520.73)
(Repayment)/Acquisition of Short term borrowings	(742.18)	(976.40)
<b>Net Cash From Financial Activities</b>	<b>(1,234.05)</b>	<b>(1,672.54)</b>
<b>Net Increase /(-) Decrease In Cash And Cash Equivalents</b>	<b>1.83</b>	<b>(47.65)</b>
<b>Opening Balance In Cash And Cash Equivalents</b>	<b>41.46</b>	<b>89.11</b>
<b>Closing Balance In Cash And Cash Equivalents</b>	<b>43.29</b>	<b>41.46</b>

For and on behalf of the Board  
Camex Limited



Chandraprakash Chopra  
Managing Director (DIN:00375421)

Place : Ahmedabad  
Date : 30/07/2020







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## CAMEX LIMITED

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CIN:L25111GJ1989PLC013041

Tel. 91-79-26462123 Fax: 91-79-26462260, Email: cs@camexltd.com;

Website: www.camexltd.com

### AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

(All Amounts in INR lakhs, unless otherwise stated)

Sr. No.	Particulars	Three months ended			Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	(Refer Notes below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
I	Revenue from operations	3,435.67	2,972.35	3,909.96	13,192.90	14,720.81
II	Other Income	23.06	1.31	15.66	34.07	19.14
III	<b>Total Revenue</b>	<b>3,458.73</b>	<b>2,973.66</b>	<b>3,925.62</b>	<b>13,226.97</b>	<b>14,739.95</b>
IV	<b>Expenses:</b>					
a	Cost of materials consumed	613.06	1,207.61	759.48	4,052.29	3,493.88
b	Purchase of stock-in-trade	1,929.72	1,571.69	2,215.76	7,386.45	9,089.73
c	Changes in inventories of Finished goods, work-in-progress	314.29	(97.83)	270.45	66.34	137.13
d	Employee benefits expenses	218.33	120.15	140.15	589.44	543.46
e	Finance costs	24.97	13.66	21.49	84.94	183.20
f	Depreciation and amortization expenses	67.42	23.64	22.35	138.21	92.65
g	Other expenses	283.66	124.44	395.28	744.77	735.95
	<b>Total Expenses</b>	<b>3,451.45</b>	<b>2,963.36</b>	<b>3,824.96</b>	<b>13,062.44</b>	<b>14,276.00</b>
V	<b>Profit from ordinary activities before exceptional and</b>	<b>7.29</b>	<b>10.30</b>	<b>100.66</b>	<b>164.54</b>	<b>463.94</b>
VI	Exceptional items	-	-	-	-	-
VII	<b>Profit from ordinary activities before extraordinary items and</b>	<b>7.29</b>	<b>10.30</b>	<b>100.66</b>	<b>164.54</b>	<b>463.94</b>
VIII	Extraordinary Items	-	-	-	-	-
IX	<b>Profit Before Tax</b>	<b>7.29</b>	<b>10.30</b>	<b>100.66</b>	<b>164.54</b>	<b>463.94</b>
X	<b>Tax Expense</b>					
a	Current Tax	0.64	1.17	23.96	39.96	109.64
b	Deferred tax liability / (asset)	(1.79)	0.29	(3.78)	(1.52)	(14.91)
c	Excess/(Short)Provision of Earlier Years	(0.20)	0.29	0.36	0.74	0.36
XI	<b>Profit/(Loss) for the period from continuing operations</b>	<b>8.64</b>	<b>8.55</b>	<b>80.12</b>	<b>125.36</b>	<b>368.85</b>
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax Expense of discontinuing Operations	-	-	-	-	-
XIV	<b>Profit/(Loss) from discontinuing operations (After Tax)</b>					
XV	Other comprehensive income / (expenses)	(1.53)	-	6.61	(1.53)	6.61
XVI	<b>Total other comprehensive income</b>	<b>(1.53)</b>	<b>-</b>	<b>6.61</b>	<b>(1.53)</b>	<b>6.61</b>
XVII	<b>Profit/(Loss) for the period</b>	<b>7.11</b>	<b>8.55</b>	<b>86.73</b>	<b>123.83</b>	<b>375.46</b>
XVIII	<b>Earning per share</b>					
	(of Rs. 10/- each) (not annualized):					
a	Basic (in Rs)	0.07	0.08	0.85	1.21	3.68
b	Diluted (in Rs.)	0.07	0.08	0.85	1.21	3.68





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**CIN NO.: L25111GJ1989PLC013041**

**Notes:-**

- 1 These Audited Consolidated Financial Results were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on July 30, 2020.
- 2 The Audited Consolidated Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015.
- 3 The figures for the quarter ended March 31, 2020 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2020 and the published year-to-date figures up to December 31, 2019, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review. Figures of previous reporting periods have been regrouped/ reclassified wherever necessary, to correspond with the figures of the current reporting period and also in accordance with compliance of Ind As.
- 4 The company is mainly engaged in a Single Business Segment of Dyes and Chemicals. There are no separate reportable segment as per Indian Accounting Standard "Operating Segment (Ind As 108)". Therefore no separate disclosure for segment reporting is made.
- 5 The statement of consolidated figures for the corresponding quarter ended on March 31, 2019, as reported in the accompanying Statement have been approved by the Board of Directors.
- 6 The outbreak of COVID 19 is causing significant disturbance and slowdown of economic activity in India and across the globe on the carrying amount of its assets including inventory and receivables. COVID 19 has caused interruption in production, supply chain disruption, unavailability of personnel, etc.during last week of March, 2020 and thereafter. The Company has evaluated impact of this pandemic on its business operations. In assessing the recoverability of Company's assets such as Trade receivable, Inventories & Short Term Loans & Advances etc. the Company has considered internal and external information of future economic conditions and expects to recover the carrying amount of the assets. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.
- 7 With effect from 01st April, 2019, the company has adopted Ind AS 116 "Leases" with the modified retrospective approach. Accordingly the company has not re-stated its comparative financial results. This has resulted In reorganization of right-of use of asset and corresponding lease liability. The adoption of Ind AS 116 has resulted In recognition of Right-of-Use of assets of Rs. 55.29 Lacs and Lease Liabilities of Rs. 57.78 Lacs and from such date the nature of expense for leasing arrangements has charged from lease rent in previous periods to depreciation/amortization on the right-of-use of assets and finance cost on the corresponding lease liabilities. The adoption of Ind AS 116 did not have a material impact on the results for quarter ended March 31, 2020.



**For and on behalf of the Board  
Camex Limited**

**Chandraprakash Chopra  
Managing Director  
(DIN:00375421)**

Place : Ahmedabad  
Date : 30/07/2020





A Govt. Recognised Export House

CAMEX HOUSE, 2nd Floor, Stadium-Commerce Road,  
Navrangpura, AHMEDABAD-380009. (INDIA)



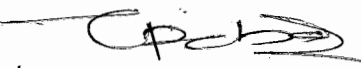
Phone : 26462123 | 26462261 | 8980548181 | 8980548282  
Web : www.camextd.com | E-Mail : info@camextd.com

CIN NO. : L25111GJ1989PLC013041

Audited Consolidated Balance Sheet as at 31st March,2020		
Particulars	Consolidated Year Ended	
	31.03.2020	31.03.2019
<b>I ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Property,Plant and Equipment	872.41	945.63
(b) Right of use Assets	55.29	-
(c) Financial Assets		
(i) Investments	0.91	0.91
(ii)Loans	28.92	60.55
(d) Other Non-Current Assets	23.86	24.33
<b>2 Current Assets</b>		
(a) Inventories	891.45	1247.83
(b) Financial Assets		
(i) Trade receivables	3081.02	3481.64
(ii) Cash and cash equivalents	43.30	155.30
(iii) Bank Balance other than (iii) above	31.32	37.26
(iv) Loans	296.19	2.92
(v) Others	0.83	1.23
(c) Current Tax Assets	1.14	0.23
(d) Other Currents Assets	198.84	220.98
<b>TOTAL ASSETS</b>	<b>5525.49</b>	<b>6178.81</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1 EQUITY</b>		
(a)Equity Share Capital	1020.87	1020.87
(b) Other Equity	2238.28	2098.33
<b>2 LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	372.35
(ii) Other Financial Liabilities	5.43	-
(b) Deferred Tax Liabilities (Net)	100.85	102.37
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	236.66	978.83
(ii) Trade Payables		
Due to Micro,Small and Medium Enterprises	105.45	456.87
Due to Others	1550.28	1030.20
(iii) Other Financial Liabilities	148.56	71.98
(b) Other Current Liabilities	112.51	38.27
(c) Provisions <sup>a</sup>	6.61	8.74
<b>TOTAL LIABILITIES</b>	<b>5525.49</b>	<b>6178.81</b>

For and on behalf of the Board  
Camex Limited



  
Chandraprakash Chopra  
Managing Director (DIN:00375421)

Place : Ahmedabad  
Date : 30/07/2020





**CAMAX  
LIMITED**

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CIN NO.: L25111GJ1989PLC013041

**AUDITED CONSOLIDATED CASHFLOW STATEMENT FOR THE YEAR ENDED ON MARCH 31, 2020**

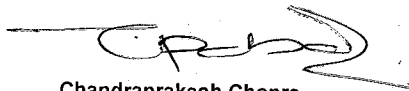
(All Amounts in INR lakhs, unless otherwise stated)

	Particulars	Year Ended	Year Ended
		March 31, 2020	March 31, 2019
<b>A.</b>	<b>Cash Flow From Operating Activities</b>		
	Net Profit Before Taxation And Extraordinary Items	164.54	463.94
	<b>Adjustment For :-</b>		
	Depreciation	138.21	92.65
	Loss/(Profit) On Sale of Property, Plant & Equipment-Net	0.00	2.68
	Remeasurement of the net defined benefit liability / asset	(1.53)	6.61
	Foreign Currency Translation on Consolidation	16.13	7.13
	Interest income on financial asset at amortised cost	(0.19)	
	Interest Income	(6.81)	(5.75)
	Dividend Income	(0.09)	(0.09)
	Interest expense on lease Liabilities	6.42	-
	Interest Paid	76.90	175.65
	<b>Total</b>	<b>393.57</b>	<b>742.82</b>
	<b>Operating Profit ( Loss) Before Working Capital Changes</b>		
	<b>Adjustment For :-</b>		
	(Increase)/ Decrease In Trade Receivables	400.61	108.95
	(Increase)/ Decrease In Loans & Advances & Other Current Assets	(239.53)	521.86
	(Increase)/ Decrease In Other Bank Balances	5.94	215.40
	(Increase)/ Decrease In Inventories	356.38	(42.72)
	Increase/ (Decrease) In Trade Payables & Others	270.78	559.08
	<b>Cash Generated From Operations</b>	<b>794.19</b>	<b>1,362.57</b>
	Direct Tax Paid	(46.12)	(141.98)
	<b>Cash Flow Before Extraordinary Items</b>	<b>1,141.64</b>	<b>1,963.41</b>
	Extraordinary Items	-	-
	<b>Net Cash From Operating Activities</b>	<b>1,141.64</b>	<b>1,963.41</b>
<b>B.</b>	<b>Net Cash Flow From Investment Activities</b>		
	Purchase of Property, Plant & Equipment	(22.15)	(99.18)
	Proceeds From Sale of Property, Plant & Equipment	1.50	1.53
	Dividend Income	0.09	0.09
	Interest Received	7.40	15.67
	<b>Net Cash From Investment Activities</b>	<b>(13.16)</b>	<b>(81.89)</b>
<b>C.</b>	<b>Cash Flows From Financing Activities</b>		
	Interest Paid	(76.64)	(175.41)
	Payment of Lease Liabilities	(47.76)	-
	(Repayment)/Acquisition of Long Term Borrowings	(373.90)	(520.73)
	(Repayment)/Acquisition of Short term borrowings	(742.18)	(1,121.68)
	<b>Net Cash From Financial Activities</b>	<b>(1,240.47)</b>	<b>(1,817.82)</b>
	<b>Net Increase /(-) Decrease In Cash And Cash Equivalents</b>	<b>(111.99)</b>	<b>63.70</b>
	<b>Opening Balance In Cash And Cash Equivalents</b>	<b>155.30</b>	<b>91.60</b>
	<b>Closing Balance In Cash And Cash Equivalents</b>	<b>43.31</b>	<b>155.30</b>



Place : Ahmedabad  
Date : 30/07/2020

For and on behalf of the Board  
Camex Limited

  
Chandraprakash Chopra  
Managing Director (DIN:00375421)

